

BRADLEY LAKE PROJECT MANAGEMENT COMMITTEE

RESOLUTION NO. 22- 01

RETAINING CONSULTING SERVICES TO ADVANCE PROJECT WORK AND GOALS

INTRODUCTION

The Bradley Lake Project Management Committee (“BPMC”) is responsible for the management, operation, maintenance, and improvement of the Bradley Lake Hydroelectric Project (the “Project”), subject to the non-delegable duties of the Alaska Energy Authority (the “Authority”).

The Railbelt Electric System (“System”), as currently configured, is not capable of maximizing efficiency of the Project and has not been sufficiently dependable for firm energy transactions. The BPMC wants to maximize the efficiency of the Project and the deliverability of the energy produced by the Project for the benefit of the consumers relying on the System.

The BPMC adopted Resolution No. 21-02 providing key steps necessary to use Project funds to implement necessary Required Project Work, investment in specific shovel-ready capital projects, and optimize the Project’s value without additional costs to Alaskans. The BPMC has determined that retaining a consultant provides the best, most efficient way to begin the process of implementing identified projects, plan for future System integration of renewable energy, unconstrain the Project and related transmission, and respond to future needs of the Project and the System.

PURPOSE OF BPMC RESOLUTION 22-01

BPMC Resolution 22-01 authorizes the BPMC to enter into a Memorandum of Understanding (MOU) with Matanuska Electric Association (MEA) for consulting services, and authorizes the Chair of the Special Committee created in Resolution No. 21-02 to execute the MOU on behalf of the BPMC.

BPMC RESOLUTION NO. 22-01

WHEREAS, the Bradley Lake Project Management Committee (“BPMC”) receives its authority under the Bradley Lake Hydroelectric Project Agreement for the Sale and Purchase of Electric Power (“Power Sales Agreement”).

WHEREAS, the BPMC is responsible for the management, operation, maintenance, and improvement of the Bradley Lake Hydroelectric Project (the “Project”), subject to the non-delegable duties of the Alaska Energy Authority (the “Authority”).

WHEREAS, the Project is one of the lowest cost renewable energy generating facilities on the Railbelt Electric System (“System”).

WHEREAS, MEA has offered to second one of its employees to the BPMC who is capable of assisting the BPMC and its members, and overseeing Required Project Work including upgrades to the Sterling Substation to Quartz Creek Substation (“SSQ Line”), Repair and Replacement work for the Project, possible placement of Battery Energy Storage Systems, as well as other projects and work that will enhance the Project and System (the “Consultant”).

WHEREAS, the BPMC and MEA propose to enter into an MOU through which MEA will second its employee to serve as a Consultant to work full time, exclusively for the BPMC and report to the Chair of the BPMC.

WHEREAS, the MOU provides a Scope of Services that will guide the work of the Consultant. The MOU also requires the Consultant to provide regular reports and communications with the BPMC, and also provides for cost sharing consistent with the Annual Project Payment in the Power Sales Agreement.

NOW, THEREFORE, BE IT RESOLVED THAT, the aforementioned comments and Recitals are incorporated and made part of this Resolution No. 22-01;

BE IT ALSO RESOLVED THAT, the BPMC finds that it is both beneficial and reasonable to enter into the MOU that will further the goals of enhancing the Project and the System to benefit Alaskans along the Railbelt.

BE IT ALSO RESOLVED THAT the Chair of the Special Committee is authorized to execute the MOU between the BPMC and MEA.

BE IT ALSO RESOLVED THAT the Consultant shall report directly to the Chair of the BPMC to ensure all work related to the Scope of Services proceeds with diligence and is completed on time and in budget.

BE IT ALSO RESOLVED THAT, the consultant shall work full-time and exclusively for the BPMC.

BE IT ALSO RESOLVED THAT, the BPMC hereby adopts specific voting rules as provided in its Bylaws, and shall have the right to terminate the MOU with MEA upon a majority vote of the Purchasers plus the Authority.

DATED at Anchorage Alaska, this 11TH day of March, 2022.

BRADLEY LAKE PROJECT MANAGEMENT COMMITTEE



Tony Izzo, Its Chair

Attest: 

Secretary, Curtis Thayer